

Press Release

Effective Date: Thursday 10th July 2008

Worldsmart Retail announces the acquisition of Lynx Business Systems (Australia)

Worldsmart Retail today announced the acquisition of Lynx Business Systems (Australia), a Point of Sale company based in Perth, meaning that in excess of 90% of independent retailers in Western Australia now use software developed by Worldsmart Retail.

The acquisition provides Worldsmart Retail a direct channel to the retail market throughout Western Australia, a model that has proven successful in all other states. This acquisition now means that Worldsmart Retail now has its own offices in each of the mainland states, making it the first truly national POS supplier to the independent grocery market.

The Western Australian arm of Worldsmart Retail and Worldsmart Future will be managed by Tony Bradshaw, former owner of Lynx Australia. All staff of Lynx Australia have also be retained by Worldsmart Retail.

Worldsmart Retail recognises Lynx's achievements, in particular excellence in customer service. Lynx customers are set to benefit from the best of what Worldsmart Retail have to offer in relation to the Grocery Manager product and development, in addition to the current product offering with the Checkmate suite of products.

Worldsmart Retail CEO Melissa Davin said "For Lynx customers, it is 'business as usual' with respect to delivery of product, support and services. The only change for customers will be positive, with new products becoming available for Lynx customers".

"We are very pleased to join forces with a company which excels in customer service, and we look forward to building upon our joint market position, with particular emphasis on customer service and product development".

Melissa continued by saying "The retail and hospitality market in Western Australia is currently experiencing rapid growth which is expected to continue. The purchase of Lynx gives us an exciting opportunity to build on our current market share in the retail industry and build the market share in the hospitality industry".

For more detail on Worldsmart Retail and Worldsmart Future's market leading POS, Inventory Management, CCTV and Time & Attendance Solutions please visit www.worldsmartretail.com.au or www.worldsmartfuture.com.au

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